

WAPPINGERS

CENTRAL SCHOOL DISTRICT

Empower
Challenge
Grow

2017-2018 School Tax Rates

The mission of the Wappingers Central School District is to empower all of our students with the competencies and confidence to challenge themselves, to pursue their passions and to realize their potential while growing as responsible members of their community.

We believe that active and continuous learning is essential for individuals and communities to flourish.

We believe embracing diversity in all its forms enriches the human experience.

We believe everyone can realize their potential and when they do, both they and the community thrive.



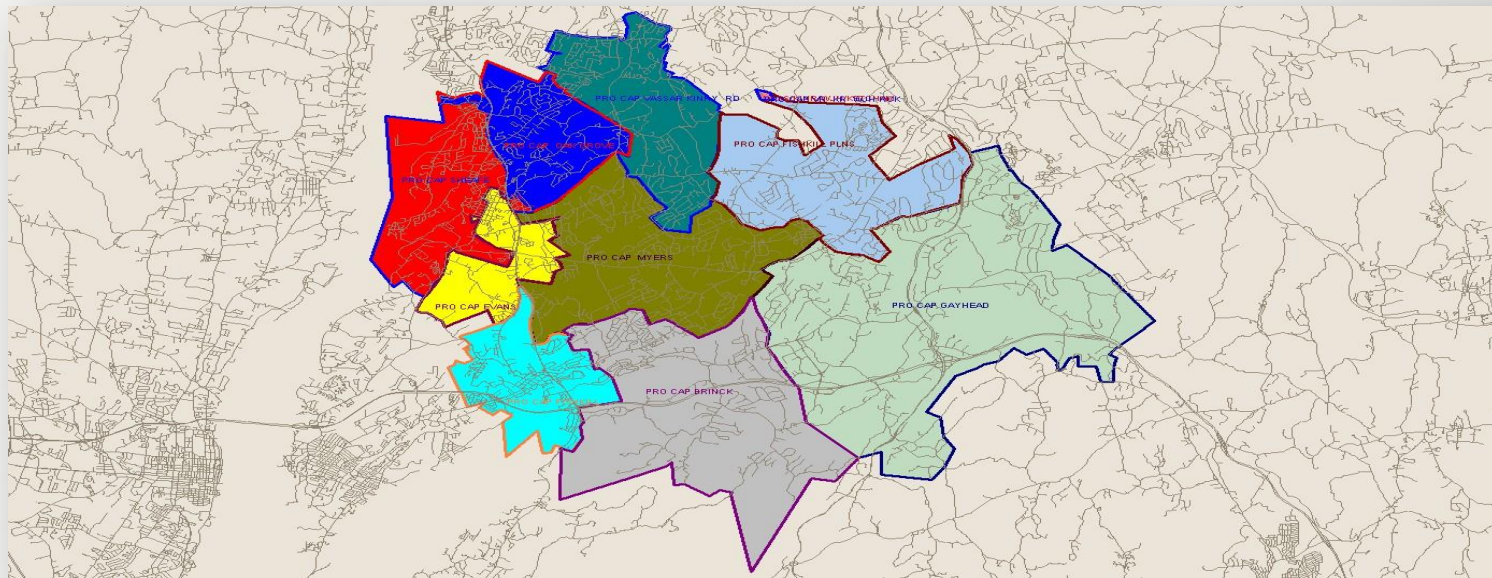
We believe the health and quality of a community are dependent on the responsible contributions of all its members.

We believe the collaboration needed for meaningful change is built on honesty, trust and respect.

Gaining a Better Understanding of School Tax Rates

TERMINOLOGY

- *Assessments* are the valuation of real property including exempt properties and whether such property is subject to valuation by each Town's assessor.
- *Equalization Rates* are the percentage of full values set by NYS at which the taxable real property for a municipality is assessed.
- The *Tax Levy* is the amount received in property taxes.



2017-2018 School Tax Rates

- The “tax cap” applies to the tax levy – not to tax rates by town or a taxpayer’s bill
- The legislation caps the tax levy limit at 1.26% for 2017-2018
 - Exclusions for 2017-2018 – Capital Levy
- WCSD met the requirements for STAR refunds through government efficiency plans
- WCSD participated in the County Executive’s Shared Services Panel
- School Budget & Tax documents available on website

2017-2018 Taxpayer Approved Budget

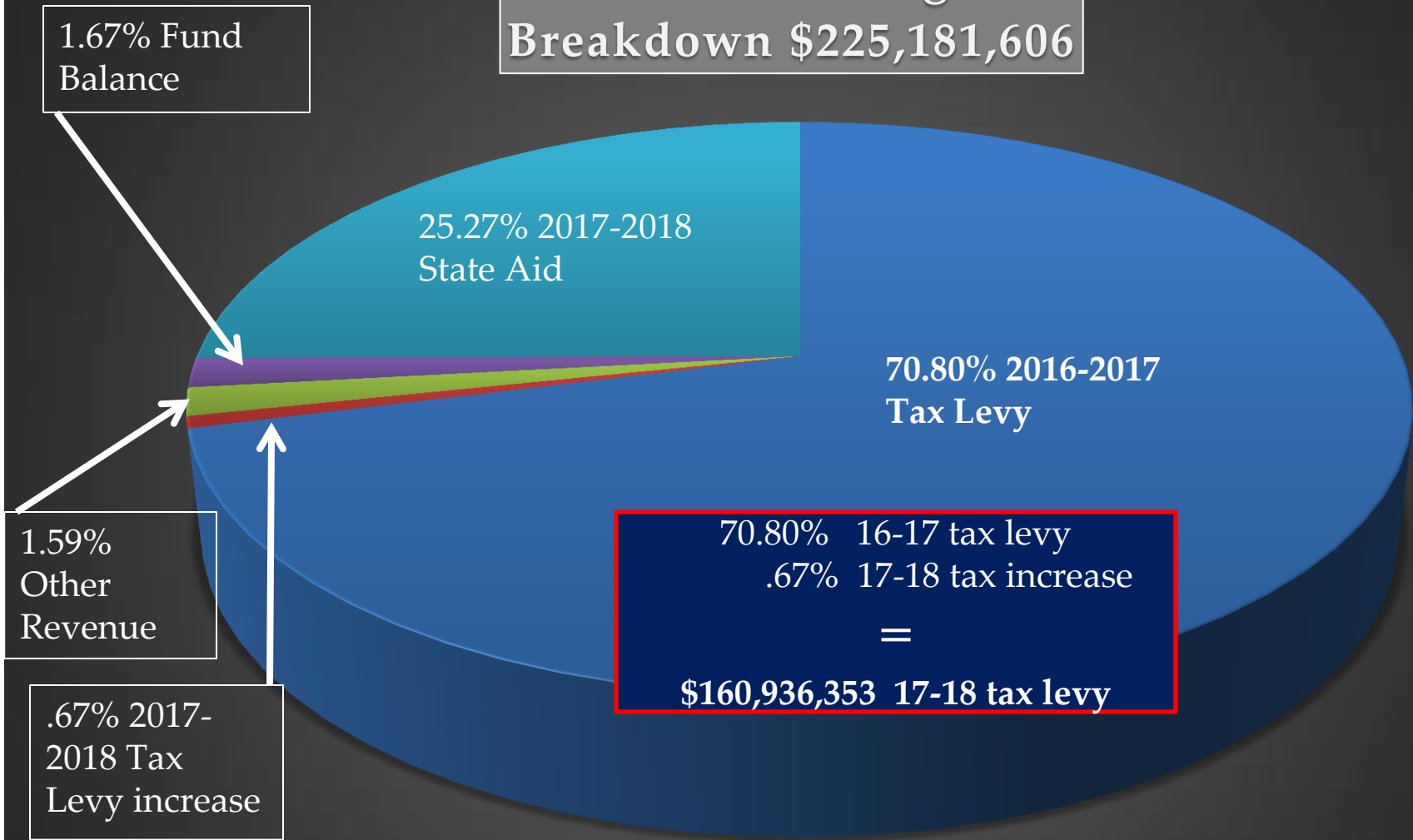
PROPOSED BUDGET	LEVY TO LEVY	BUDGET TO BUDGET
\$225,181,606	0.95%	1.80%

Levy to Levy increase is .95% & within the tax cap!

Budget to Budget increase is 1.80% - a fiscally responsible plan.

	Budget Amount
2015-2016	\$214,032,128
2016-2017	\$221,199,261
2017-2018	\$225,181,606

2017-2018 Budget Breakdown \$225,181,606



70.80% 16-17 tax levy
 .67% 17-18 tax increase
 =
\$160,936,353 17-18 tax levy

- Tax Levy 2016-2017
- Tax Levy Increase
- Other Revenue
- Assigned Fund Balance
- State Aid

How are school taxes calculated?

Assessments

- Each town assessor determines the valuation of real property including exempt properties and whether such property is subject to valuation
- Clergy and firefighter exemptions remain in existence in 2017-2018
- Tax grievance day is in May for each town
- Final assessments received from each town in mid-August and broken down by Homestead & Non-Homestead

How are school taxes calculated?

Equalization Rates

- Percentage of full values at which the taxable real property for a municipality is assessed
- Used to create uniform assessments and rates among municipalities (i.e.: market value = selling price)
- Finalized by the Office of Real Property Tax Services in mid-August
- All towns have rate of 100% (fully equalized) with the exception of Philipstown at 46.85%

How are school taxes calculated?

Tax Levy

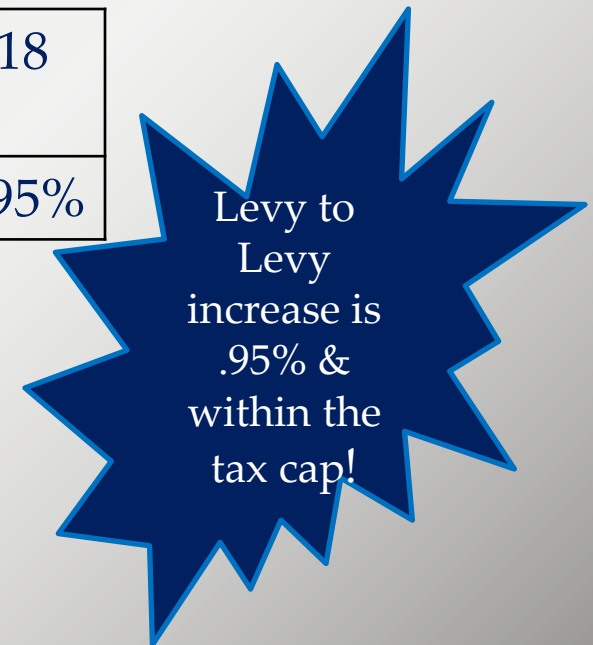
- Total amount of money to be raised by the school district after all other sources of revenue are identified
- The portion of the budget funded by property taxes
- The tax cap legislation has changed the budget process with the tax levy at the forefront of the conversations and planning

2016-2017 & 2017-2018 Tax Levy

2016-2017 APPROVED TAX LEVY	2017-2018 APPROVED TAX LEVY
\$159,426,539	\$160,936,353

2016-2017 to 2017-2018 \$ INCREASE	2016-2017 to 2017-2018 % INCREASE
\$1,509,814	.95%

	Levy Amount
2015-2016	\$156,396,228
2016-2017	\$159,426,539
2017-2018	\$160,936,353



School Tax Rates 2017-2018

- Comparison of the taxable assessed values and tax rates over recent years reflect a minimal change for homestead taxpayers (Dutchess County & inclusive of clergy and firefighter exemption) and show **stability**

Town	2015-2016 Total Taxable Assessed	2016-2017 Total Taxable Assessed	2017-2018 Total Taxable Assessed	2015-2016 to 2017-2018 % Difference	2016-2017 to 2017-2018 % Difference
East Fishkill	\$2,652,381,933	\$2,674,480,336	\$2,694,537,125	1.59%	.75%
Fishkill	\$1,126,700,334	\$1,133,593,680	\$1,154,212,083	2.44%	1.82%
LaGrange	\$97,631,312	\$97,937,912	\$98,340,915	.73%	.41%
Poughkeepsie	\$807,042,588	\$815,138,066	\$818,104,600	1.37%	.36%
Wappingers	\$1,704,535,942	\$1,729,441,347	\$1,789,185,207	4.97%	3.45%

Avg Homestead tax rate per \$1,000 \$ 16.64 .24% decrease
Avg Non-Homestead tax rate per \$1,000 \$ 22.75 .48% decrease

***** 2016-2017 to 2017-2018 *****

WCSD
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 Grow!

WCSD is Navigating Our Way ...



WCSD's path

Steps taken....

- Fiscally responsible balanced budgets consistently prepared and approved by the local community
- Solid property values by the Towns
- Consistent NYS Equalization Rates
- Minimal increases in tax levys

Result in.....

*Stability in tax rates from year to year
&
the sustainability and enhancement of
student programs and District
infrastructure*

WCSD
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Historical Data on WCSD School Taxes

Past School Tax Rate presentations can be viewed at:

2016-2017 Tax Rates

[https://www.boarddocs.com/ny/wcsd/Board.nsf/files/AD6FTY40BBAE/\\$file/2016-2017%20Taxrate%20Presentation.pdf](https://www.boarddocs.com/ny/wcsd/Board.nsf/files/AD6FTY40BBAE/$file/2016-2017%20Taxrate%20Presentation.pdf)

2015-2016 Tax Rates

[http://www.boarddocs.com/ny/wcsd/Board.nsf/files/9ZLGJS440225/\\$file/20152016%20taxrate%20presentation.pdf](http://www.boarddocs.com/ny/wcsd/Board.nsf/files/9ZLGJS440225/$file/20152016%20taxrate%20presentation.pdf)

2014-2015 Tax Rates

[http://www.boarddocs.com/ny/wcsd/Board.nsf/files/9N8VAU6536B1/\\$file/tax%20prsntn.pdf](http://www.boarddocs.com/ny/wcsd/Board.nsf/files/9N8VAU6536B1/$file/tax%20prsntn.pdf)